

Applying for Financial Aid at Arkansas State University



Eligibility Criteria

In order to receive financial aid, you must:

- Be a U.S. citizen or eligible non-citizen
- Have a valid Social Security Number
- Be registered with the Selective Service, if required
- Be enrolled at least half time in a degree program
- Not be in default of any federal funds
- Make satisfactory academic progress

Application Procedure

Step 1. The Free Application for Federal Student Aid (FAFSA)

For each academic year, the FAFSA can be filed on-line at www.fafsa.gov. Use school code 001090.

DEADLINES

Priority filing deadline for the FAFSA is February 15th.

To ensure financial aid is processed before the start of the semester, students must have **ALL** requested documents **CORRECTLY** submitted by June 1 for the fall semester and November 1 for the spring semester.

Online applications can be signed electronically through the use of a PIN (Personal Identification Number) given by the federal processor or by printing the final signature page and mailing it to the processor. Those who have not received or wish to recover a lost PIN can do so by visiting www.pin.ed.gov.

Step 2. ASU Data Form

All students who wish to receive federal student aid must complete an on-line ASU data form. ASU will send a letter to the student upon receiving FAFSA results with instructions on completing all required documentation.

Verification

The verification process affects 1/3 of all federal aid applicants and is based upon random selection. Those who are selected for verification must provide signed copies of student tax records, parent tax records (if applicable), W-2 forms, accompanied by an ASU verification form. Verification forms are available online through Self Service and are mailed upon being selected for verification.

Step 3. Award Letter

Upon completion of the necessary paperwork, an award notification will be emailed to the student's ASU email account. The purpose of the award notification is to outline the types of aid students are eligible for and to provide instructions on accepting or denying each type of aid offered. **It is very important that students activate their Digital ID and check their ASU email account often.** Most communication from the financial aid office will be sent to the student's ASU email account.

Log onto Self Service **often** through <http://in.astate.edu> to view unsatisfied requirements and to access required documentation.

Students should be prepared to buy their books. Book charging is not handled through the Financial Aid office. Student Account Services determines book charging eligibility on the Jonesboro campus and those who are eligible to charge will receive an email to their ASU email account. If any questions, contact Student Account Services at accountserv@astate.edu.

First Time Borrowers

- Must sign a master promissory note (MPN). MPN can be signed electronically usually within 2 to 4 days of accepting loan, choosing a lender, and completing the Stafford Loan Entrance Interview. Loan funds **cannot be disbursed** without a signed MPN. Visit www.astate.edu/finaid for more information on MPNs.
- Must complete a loan entrance interview at <http://finaid.astate.edu/entrance.shtml> prior to receiving your first disbursement of the loan proceeds.

Disbursement of Funds

All funds awarded by Financial Aid & Scholarships are placed directly into the student's account. This typically occurs 7 to 10 business days after receiving your award notification **and** completing all requirements **including** the MPN. Student accounts can be monitored through Self Service. Payment information, as well as any excess aid balance can be viewed from this secure site.

If excess aid is awarded, the amount of excess aid will be mailed to the two-year campus the student is attending. Students will pick up their excess aid check from the two-year campus. **Students will receive an email to their ASU email account once they have a credit balance.**

Dually Enrolled Students

Dually enrolled students are students who are enrolled in ASU Jonesboro and/or ASU Degree Center classes and simultaneously enrolled in classes at one of the two-year institutions (non ASU credit courses). Dually enrolled students that want their combined enrollment to count for federal aid purposes must do the following to receive financial aid from ASU:

1. **Must** be seeking an ASU degree.
2. **Must** register for and maintain at least six ASU credit hours at all times for student loan eligibility.
3. **Must** provide a copy of enrollment any time **after** the 11th day of classes in order for hours taken to count for a Pell Grant. Copies can be mailed or faxed to the ASU Degree Center, as shown below, **after** the 11th day of class. Schedules that have been copied and pasted into a document or email **will not** be accepted.

Degree Center and/or dually enrolled students with less than 60 cumulative credit hours are not eligible to have their dual enrollment counted unless enrolled in the Associate of Applied Science in Nursing Program.

For further information please contact:

Jessica Wilson

Enrollment Services Coordinator

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Beebe, AR 72012

Email: jwilson@astate.edu

Phone: (501) 882-8928

Fax: (501) 882-4403

Website:

<http://www.astate.edu/finaid>

Visit and Join ASU Degree Center Financial Aid on Facebook at

<http://www.facebook.com/group.php?gid=155484224407>